

American Association of Equine Practitioners



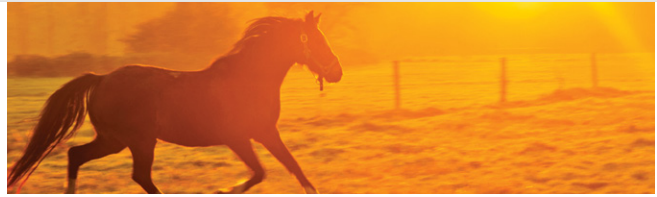
Expanding Opportunities

2012 annual report



From the President

John S. Mitchell, DVM



Dear AAEP Members,

2012 was a good year for your association. As you will see from the financial and membership information on the ensuing pages, the AAEP remains a strong and healthy organization.

Resources to help you successfully practice veterinary medicine were a focus of our efforts last year, with new opportunities unveiled to create learning and member interaction on a 24/7 basis. The new “Rounds” e-mail listservs provide members with online discussions about specific cases, solutions to practice problems, evolving science, industry news and continuing education opportunities. Technology improvements are anticipated in 2013 as well, including a new website and an improved listserv format.



A review of our long-range strategic plan is always important to ensure we stay on course. The AAEP's current plan consists of three main areas: Continuing Education, the Stakeholder Partnership Initiative and Governance Implementation.

Continuing education is the AAEP's No. 1 job, and as such it receives daily attention. With the oversight of the Continuing Education Steering Committee and the diligent work of the Educational Programs Committee, we are continuously monitoring, modifying and planning to keep AAEP CE consistently relevant for our members. In 2012 we conducted six educational events, with six more planned for 2013. The highlight of 2012 was the 58th Annual Convention in Anaheim, Calif., and I congratulate program chair Dr. Ann Dwyer and Educational Programs Committee chair Dr. Katie Garrett for a superb, multi-faceted educational experience.

The Stakeholder Partnership Initiative promises to create happier horse owners (and clients) by improving their relationships with equine veterinarians. The AAEP conducted extensive research last year with owners and trainers, and now the work begins to

develop programs and tools that will help our members better serve their patients and clients. Exciting ideas will be coming your way in 2013.

The third facet of the strategic plan is the implementation of a new governance structure for the association. Most of the groundwork is in place and it is now a matter of fine tuning and integrating the governance bylaws changes, which were presented to the membership and approved at the 2012 Annual Convention. We will be seeking more volunteers within the AAEP's diverse membership to become engaged in association work, and a new volunteer recruitment process will begin in spring 2013. The AAEP owes so much to its many current volunteers who provide countless hours of service; the impact of their volunteerism is immeasurable.

An annual report would not be complete without thanking our Educational Partners. These partnerships help support the AAEP's efforts to offer our members superior continuing education, which helps AAEP-member veterinarians improve their patient care in daily practice. We appreciate the dedication of our Educational Partners, corporate sponsors and trade show exhibitors to the AAEP mission.

As 2012 AAEP president, I have been honored to serve with our volunteers and to work with a talented and committed board of directors. The AAEP staff, led by Executive Director David Foley, demonstrates remarkable dedication to our members and is a pleasure to work with. Thank you for all you do for the AAEP and the horse.

Sincerely,

John S. Mitchell, DVM
2012 AAEP President



Membership

Facts and Figures

The AAEP's membership (as of Feb. 28, 2013) comprises 7,724 veterinarians and 1,450 veterinary students. This includes members in the U.S., Canada and 63 countries worldwide. The following is a snapshot of the AAEP's diverse membership:

Current Position

Practice Owner-Sole Proprietor	38.4%
Associate	21.4%
Practice Owner-Partnership	15.8%
Educator/Academic	5.8%
Intern	3.1%
Retired	3.1%
Other	2.6%
Resident	1.7%
Government/Regulatory Official	1.5%
Industry Relations	1.2%
Temporary Position	0.6%
Graduate Student	0.2%
No Response	4.6%

Percentage of Practice Devoted to Horses

100%	45.4%
75-99%	21.5%
50-74%	8.5%
25-49%	8.8%
1-24%	12.3%
No Response	3.5%

Types of Equine Practice

Pleasure/Farm	31%
Performance	29.6%
Racing	12.1%
Reproduction	11.7%
Other	6.4%
Work/Ranch	3.7%
No Response	5.5%

Gender

Male	54.6%
Female	45.4%

Top 3 Membership Countries (outside of North America)

Australia
Germany
Japan

Top 3 Membership States (U.S.)

California
Texas
Florida



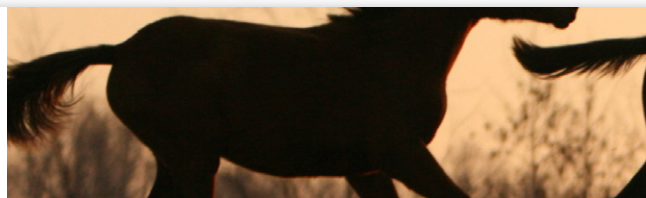
mission

To improve the health and welfare of the horse, to further the professional development of its members, and to provide resources and leadership for the benefit of the equine industry.



A Look Back

Highlights of 2012



New, more representative governance structure implemented

Proposed revisions to the bylaws that would create a refined governance structure were formally adopted by a vote of the membership at the 58th Annual Convention in Anaheim, Calif.

The adopted revisions will gradually reduce the board of directors, through attrition and over a three-year period, from 20 members to 12 “at-large” directors representing the entire membership; create greater diversity among the leadership; and expand volunteer opportunities for members interested in becoming involved.



In concert with the governance changes, the AAEP implemented a gradual reduction in the number of committees. Important issues will continue to be addressed, but now by task forces or advisory councils comprised of members with specific expertise, a defined goal and a finite timeline. Forums were also expanded to year-round interactive discussion lists called “Rounds,” which facilitate member discourse on a wide range of pertinent association and medical issues.



The board of directors will be reduced gradually from 20 to 12 at-large directors.

Dr. Kent Carter named 2013 vice president

Texas A&M University Chief of Medicine Dr. G. Kent Carter was installed as 2013 vice president during the AAEP’s 58th Annual Convention in Anaheim. With the appointment, Dr. Carter will assume the role of AAEP president in 2015.

An AAEP member since 1982, Dr. Carter has served on the Abstract Review, Leadership Development, Infectious Disease, Nominating and Student Relations Committees, as well as the Bureau of Land Management Task Force. He was a representative on the AAEP board of directors from 2004-2007.



For the past 20 years, the Utah native has collaborated with farriers to resolve equine hoof disorders and lameness. He founded an instructional rotation for students at Texas A&M dedicated to foot care and its ties to lameness. He is a member of the International Equine Veterinarians Hall of Fame and the International Horseshoeing Hall Of Fame.

AAEP, AVMA efforts to end soring gain momentum

After calling in June for a ban on action devices and performance packages in the training and showing of Tennessee Walking Horses, the AAEP and AVMA continued to press for an end to the abusive practice of soring by issuing a joint statement of support for the Amendments to the Horse Protection Act, H.R. 6388, introduced in the House of Representatives in September.

The AAEP urged its U.S. members to contact their legislators and voice support for the bill to help end the cruel practice of inflicting pain to accentuate a horse’s gait. For more information on the AVMA and AAEP’s efforts to stop this egregious abuse of horses, visit the AVMA’s Soring Resource Page at <http://bit.ly/OuVz8w>.



Performance packages, also known as stacks or pads, facilitate the concealment of items that apply pressure to the sole of the horse’s hoof and would be prohibited under H.R. 6388.



AAEP welcomes University College Dublin as first student chapter outside North America

University College Dublin (UCD) became the 37th AAEP student chapter and first outside North America when approved by the association's board of directors at its December meeting in Anaheim.

As a provisional chapter, UCD students have access to many of the same programs as students at the other 36 chapters, including student rates for AAEP functions. The chapter is also eligible to apply for some of the funding available through the AAEP Foundation.



UCD student chapter executive board and faculty advisors.



Racing Committee continues pursuit of uniform rules

Although the AAEP and prominent industry stakeholder groups continued to push for reform of horse racing's business model and governance structure in order to achieve uniformity of rules among racing jurisdictions, consensus again proved elusive in 2012.

Nowhere was the lack of uniformity more evident than in the ongoing medication debate, which intensified in 2012 under Congressional and media scrutiny that portrayed medication in black and white terms when it is best understood in shades of gray. As such, the AAEP will continue to advocate for the responsible use and regulation of therapeutic medication in racing.

Annual Convention brings 5,700 to Anaheim for education, trade show

The AAEP's 58th Annual Convention, held Dec. 1-5 in Anaheim, attracted 5,730 veterinary professionals, students, guests and exhibitors. The trade show featured 571 booths offering the latest products and services in the equine veterinary market. More than 100 in-depth, how-to, table topic, dry lab and subject-specific sessions were presented and covered topics ranging from lameness to reproduction to ophthalmology.

Several AAEP members and a faith-based coalition of veterinarians were honored during the President's Luncheon for outstanding service to the horse and association. The annual award honorees were:

Distinguished Educator Award –

Dr. Jill Johnson

Distinguished Life Member –

Dr. Nat Messer IV

Distinguished Service Award –

Dr. Midge Leitch

The President's Award –

Dr. Jay Merriam

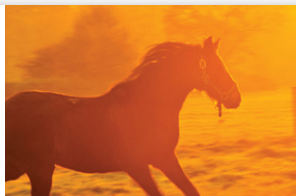
The Lavin Cup (The Equine Welfare Award) – *Christian Veterinary Mission*



Dr. Jill Johnson receives the AAEP's Distinguished Educator Award during the 58th Annual Convention.

A Look Back

Highlights of 2012, continued



AAEP Foundation awards more than \$230,000 in support of equine welfare

The AAEP Foundation distributed more than \$230,000 in grants to 21 equine organizations and special projects committed to improving the welfare of the horse. Among the funded projects were:



THE LAMINITIS RESEARCH PROJECT

Laminitis Research Project

Launched in January 2012, the Foundation's Laminitis Research Project continues progress toward uncovering new information about the causes, prevention and treatment of laminitis. The aim of the project series is to establish foundational research for future studies of laminitis.



The first study of the series, A Case-Control Study of Pasture- and Endocrinopathy-Associated Laminitis in Horses, is



supported in partnership by the Foundation and Prascend® (pergolide mesylate), manufactured by

Boehringer Ingelheim Vetmedica, Inc. By identifying risk factors associated with this form of the disease, researchers hope to develop strategies for management and prevention and identify priorities for future laminitis research. The project will continue through 2013.

Operation Gelding

The Unwanted Horse Coalition's Operation Gelding program castrated 208 stallions in 2012, bringing the total number of stallions castrated since the first Operation Gelding clinic in 2010 to nearly 600. The program was instituted and continues to be supported by the AAEP Foundation.



Dr. Adrienne Otto checks the tick population on a young ranch horse in Costa Rica.

Working Equid Outreach

Ongoing concern for the welfare of working equids in other countries was addressed through support of three "Equitarian" projects and one disaster relief effort in Costa Rica, Gambia, Mexico and Mongolia. Besides providing benevolent health care and food for working equids in these regions, the missions served to educate and enhance the animal husbandry skills of the caretakers of these working animals.

Student Education

Education is inherent to the Foundation's mission to improve the welfare of the horse and, in 2012, more than \$145,000 went to support veterinary students and youth education through funding of 47 scholarships, travel to AAEP educational events, local and regional educational programs, and more.

For a complete list of grant recipients, visit www.aepfoundation.org.





Continuing Education

Prioritizing continuing education

Providing high-quality continuing education remains the foundation of the association's mission. The AAEP's schedule of meetings in 2013 includes:



Imaging: Musculoskeletal Ultrasound
July 13 - 16
Davis, California



Diagnosing, Imaging and Treating the Hind Suspensory & Stifle
July 28 - 31
Fort Collins, Colorado

FOCUS ON DENTISTRY AND



BUSINESS EDUCATION WORKSHOP

August 4 - 6
Charlotte, North Carolina

FOCUS ON THE FOOT

September 5 - 7
Fort Collins, Colorado



December 7 - 11
Nashville, Tennessee

Register today at
www.aaep.org/continuing_edu.htm



Leadership



2013 Officers

- President**
Ann E. Dwyer, DVM
- President-Elect**
Jeff A. Blea, DVM
- Vice President**
G. Kent Carter, DVM
- Immediate Past President**
John S. Mitchell, DVM
- Treasurer**
James P. Morehead, DVM
- Executive Director**
David L. Foley

From left: Dr. Jim Morehead, treasurer; Dr. Jeff Blea, president-elect; Dr. Ann Dwyer, president; Dr. John Mitchell, immediate past president; Dr. G. Kent Carter, vice president; and David Foley, executive director.

2013 Board of Directors

(year in parentheses indicates expiration of term)

- | | |
|--|--|
| Benjamin M.K. Espy, DVM, DACT (2013) | Steven S. Trostle, DVM, MS, DACVS (2014) |
| Brad Jackman, DVM, MS, DACVS (2013) | Carolyn M. Weinberg, DVM (2014) |
| Eric S. Peterson, DVM (2013) | David D. Frisbie, DVM, DACVS (2015) |
| Emma K. Read, DVM, MVSc, DACVS (2013) | Montgomery D. McInturff, DVM (2015) |
| Margo L. Macpherson, DVM, MS, DACT (2014) | Kenton D. Morgan, DVM (2015) |
| Elizabeth S. Metcalf, DVM, MS, DACT (2014) | Wendy E. Vaala, VMD (2015) |
| Karen A. Nyrop, DVM, MS (2014) | |

Board Members Whose Terms of Service Ended in 2012:

- | | |
|-------------------------------|---------------------------------|
| Jay D. Addison, DVM | Roger E. Rees, DVM |
| Bill Brewer | John A. Stick, DVM |
| Desmond P. Leadon, MVB, FRCVS | Josie L. Traub-Dargatz, DVM, MS |



Financials

2012 BALANCE SHEET for the period ended 12/31/12

Current Assets

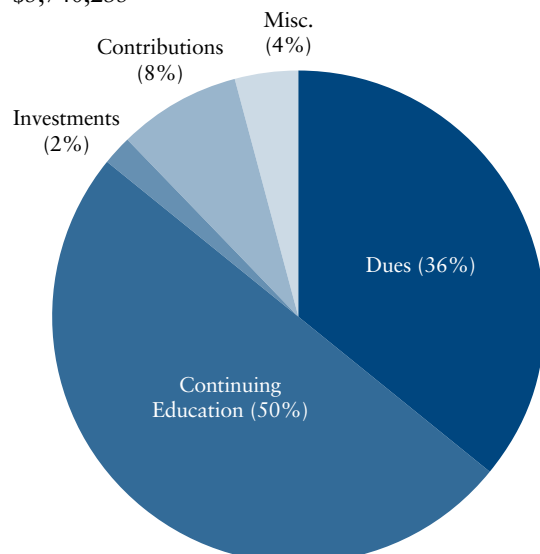
Petty Cash	300.00
Cash in Bank	86,050.61
Savings Accounts	2,608,239.94
Asset Replacement Account	82,832.73
Reserve Fund Investments	1,777,534.75
Accounts Receivable	130,676.19
Prepaid Expenses	53,309.27
Total Current Assets	4,738,943.49
Property & Equipment	
Office Building	778,542.27
Furniture & Fixtures	128,922.51
Equipment	221,867.30
Total Property & Equipment	1,129,332.08
Accumulated Depreciation	-582,166.55
Net Property & Equipment	547,165.53
Other Assets	
Deposits	6,000.00
Total Other Assets	6,000.00
Total Assets	5,292,109.02

Current Liabilities

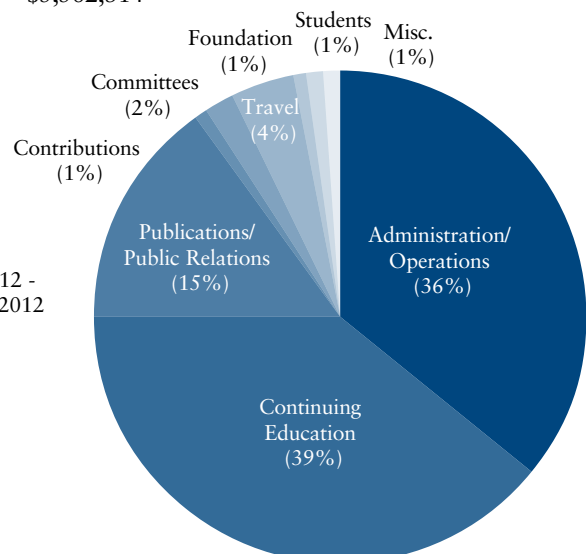
Accounts Payable	413,966.81
AAEP Foundation Funds	100.00
Cafeteria Plan Withholding	1,454.31
Deferred Dues Revenue	997,413.89
Deferred Meeting Registrations	62,595.00
Total Current Liabilities	1,475,530.01
Total Long Term Liabilities	0.00
Total Liabilities	1,475,530.01
Member Equity	
Members' Equity	3,591,913.23
Unrealized Gain or Loss	66,744.26
Current Earnings	157,921.52
Total Equity	3,816,579.01
Total Liabilities & Equity	5,292,109.02

2012 INCOME STATEMENT

REVENUE \$5,740,235



EXPENSES \$5,582,314



January 1, 2012 -
December 31, 2012