

FROM THE PRESIDENT



Margo L. Macpherson, DVM,
MS, DACT
2018 AAEP President

AAEP MISSION

To improve the health and welfare of the horse, to further the professional development of its members, and to provide resources and leadership for the benefit of the equine industry.

It is my pleasure to present this report on the activities and progress of the AAEP in 2018. The ensuing pages will touch on some of the highlights of your association in the most recent calendar year.

In some ways, work in 2018 laid the foundation for what is to come in 2019 and beyond. A task force formed to distill key findings of the AVMA-AAEP Equine Economic Survey will recommend areas for AAEP action to improve the clinical practice and personal health of our members. The survey promises to yield interesting and thought-provoking data that, along with results of the 2018 membership survey, will help set the agenda for the AAEP's triennial strategic planning session in summer 2019.

Responding to a request from Thoroughbred sales companies, the AAEP formed a task force to review scientific literature and anecdotal information concerning the use of bisphosphonates in young horses. Noting the need for new research and testing procedures, the AAEP called on veterinarians to follow the manufacturer's labeling recommendations for administration, particularly with regard to age.

2018 marked the first time that veterinarian-membership in the AAEP tilted slightly toward women—an unsurprising development given trends in veterinary school enrollment in recent decades. This shift coincided with increased attention nationwide to the problem of sexual harassment and assault. No industry is immune, including veterinary medicine. The board took the first steps toward addressing the issue by increasing awareness through a series of articles in *Equine Veterinary Education* offering guidance to practices and their employees. In addition, implementation of a code of conduct policy at the annual convention reinforced the board's commitment to a safe and welcoming environment for all attendees.

One of the benefits of my position as a clinician scientist and professor at the University of Florida is being able to play a part in helping to shape future horse doctors. Unfortunately, fewer students are choosing to pursue an equine path, and an increasing number of early-career practitioners are re-evaluating and leaving equine practice.

It is imperative that we find ways to make careers in equine medicine vibrant and sustainable, and one important way is through mentorship. I'm excited by the ongoing work of the AAEP's Mentorship Task Force and look forward to seeing the fruits of their considerable efforts to construct a robust mentorship program that helps create an environment in which all veterinarians have an opportunity to achieve career satisfaction and success.

I am honored to have served as your president in 2018, and I sincerely thank my fellow members, colleagues and the AAEP staff for their assistance, guidance and counsel along the way.

A handwritten signature in black ink that reads "Margo L. Macpherson". The signature is fluid and cursive, with the first name being the most prominent.

MEMBERSHIP

As of March 2019, the AAEP's membership comprised 7,615 veterinarians and 1,549 veterinary students in the United States, Canada and 58 other countries.

Reflecting the demographic shift in veterinary school enrollment in recent decades, women now constitute a majority of AAEP's veterinarian membership at 50.5%. For historical perspective, women made up 43% of AAEP's veterinarian membership in March 2010.

Following is a snapshot of AAEP's veterinarian membership by the numbers:

Gender

50.5%
Female

49.5%
Male

Current Position

Practice Owner- Sole Proprietor	37.0%
Associate	20.8%
Practice Owner- Partnership	15.0%
Educator/Academic	5.3%
Other	3.8%
Retired	3.6%
Intern	2.6%
Resident	1.6%
Industry Relations	1.5%
Government/ Regulatory Official	1.5%
Graduate Student	0.4%
Temporary Position	0.3%
No Response	6.6%

Percentage of Practice Devoted to Horses

100%	46.7%
75-99%	21.6%
50-74%	8.4%
25-49%	7.9%
1-24%	11.0%
No Response	4.4%

Types of Equine Practice

Performance	32.9%
Pleasure/Farm	29.7%
Reproduction	11.3%
Racing	10.6%
Other	6.4%
Work/Ranch	3.5%
No Response	5.6%

Top 5 Membership Countries (outside North America)

Australia
Germany
Japan
Mexico
United Kingdom

Top 5 Membership States/Provinces

CALIFORNIA
TEXAS
FLORIDA
KENTUCKY
NEW YORK

Top 5 Membership Alma Maters

Colorado State University
Texas A&M University
Ohio State University
University of California, Davis
University of Pennsylvania

A LOOK BACK

Updated infectious disease guidelines published

The Biosecurity Subcommittee of the AAEP's Infectious Disease Committee reviewed and updated the association's Biosecurity Guidelines to help minimize the occurrence and mitigate the spread of potential disease outbreaks. The updated guidelines are accessible at aaep.org/guidelines/infectious-disease-control.

The guidelines incorporate comprehensive information and step-by-step protocols and recommendations in three distinct areas: identification of key personnel, important contacts and reference materials; routine biosecurity protocol; and outbreak response. In addition, a companion worksheet helps practitioners work with clients to reduce risk by planning for an outbreak.

The guidelines are published in a PDF file, enabling practitioners to save the guidelines to their portable devices for access offline in the field.



Dr. Nat White

Telehealth white paper released

The AAEP published a white paper on telehealth to help guide practitioners' use of remote delivery of health information within a valid veterinarian-client-patient relationship as well as understanding of potential legal and ethical ramifications of the burgeoning practice.

Produced in July by the AAEP's Telehealth Task Force chaired by Dr. Tracy Turner, the white paper recommends studies of the outcomes of equine telehealth in order to optimize care and develop evidence-based regulatory policies.

Read the white paper at <https://tinyurl.com/aaepwpth>.

Equine welfare priorities established

A strategic planning session of the AAEP's Welfare and Public Policy Advisory Council in February determined the association's key areas of focus concerning equine welfare. Meeting attendees, which also included AAEP's officers, selected staff and an AVMA representative, identified the equine welfare issues that had the most effect on the horse, public and AAEP members but which the AAEP had the ability to effect change.

The group chose five key focus areas and formed the following subcommittees, each charged with setting short- and long-term goals for their work:

- Medication Use
- Neglect and Abuse of Horses
- Training Techniques and Equipment Use
- Scope of Practice Issues
- Wild and Free-Roaming Horse Welfare



Dr. Grant Miller

New AAEP resources to help veterinarians work with clients and law enforcement to prevent equine abuse and neglect are available at aaep.org/owner-guidelines/equine-welfare.

Dr. Scott Hay installed as 2019 vice president

Dr. Scott Hay, president and managing shareholder of Fort Lauderdale, Florida-based racetrack practice Teigland, Franklin and Brokken DVMs, Inc., was installed as the 2019 vice president during the AAEP's 64th Annual Convention. He will assume the role of AAEP president in 2021.

Dr. Hay has volunteered considerable time and expertise in service to the association since joining in 1988. He is currently a veterinary spokesperson for the On Call program and previously served on the board of directors from 2008-2011, as chair of the Racing Committee and as a member of the Professional Conduct and Ethics Committee.



Dr. Scott Hay

Two new partners welcomed

The ranks of AAEP partners expanded with the board of directors' approval of Kindred Biosciences, Inc. as the AAEP's 11th Educational Partner and Vetstream as the association's fourth Media Partner.

KindredBio is a publicly traded (NASDAQ: KIN), commercial-stage biopharmaceutical company that develops therapeutics for companion animals and horses. Meanwhile, Vetstream specializes in the provision of digital reference services to the veterinary sector through its Vetlexicon suite of services, forming the world's largest online, peer-reviewed, point-of-need clinical veterinary reference tool.



Professionals from 45 countries gathered for 64th Annual Convention

With a focus on practical knowledge and skills, cutting-edge treatments and advanced diagnostics, the AAEP's 64th Annual Convention drew 5,156 veterinary professionals, students, guests and exhibitors from 45 countries to San Francisco, Calif., Dec. 1-5.

The meeting offered 127.5 hours of continuing education, daily networking and social events, and a trade show featuring 340 exhibiting companies.

Six AAEP members were honored during the President's Luncheon on Dec. 4 for their contributions to the horse industry, association or profession:

- Distinguished Educator Award – Academic: Dr. John Stick
- Distinguished Educator Award – Mentor: Dr. Richard “Chip” Estes
- AAEP Research Award: Dr. C. Wayne McIlwraith
- Distinguished Service Award: Dr. W. Kent Fowler
- Sage Kester “Beyond the Call” Award: Dr. Tom Lenz
- President's Award: Dr. John Stick and family



Dr. Virginia B. Reef delivered the 2018 Milne Lecture on the topic of equine cardiovascular complexities.



AAEP Foundation supported global equine welfare initiatives

In 2018, the AAEP Foundation awarded \$701,723 in support for programs and projects that benefit the health and welfare of horses. New programs receiving support included the recently launched Equine Welfare Data Collective, a collaborative effort to enhance programming for transitioning and at-risk horses; and development of three interactive iBooks at the University of Georgia for use in veterinary schools and practices. Among highlights of Foundation activities in 2018 were:

Support of scholarships and student programming

Easing the financial burden of a veterinary education, the Foundation and its scholarship program partners awarded \$348,500 in scholarships to 49 equine veterinary students and recent graduates. Additional funding for skills training on campuses and at selected CE meetings further supported students' eventual transition into professional equine practice.



Equine veterinary students practice ultrasound techniques during Foundation-supported and Boehringer Ingelheim-sponsored dry labs at the 2018 AAEP Annual Convention.

Expanded assistance for working equids

Addressing the plight of the world's working equids, the Foundation provided grant support for a record 10 Equitarian projects located throughout Central and South America, the Caribbean, Mongolia and an Indian reservation in South Dakota. Leadership development grants enabled four veterinary students and recent graduates to attend the 9th Equitarian Workshop in Costa Rica and acquire valuable experience in working equid healthcare.

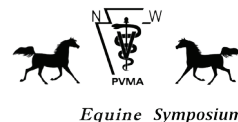


A young Guatemalan boy with his wheelbarrow takes some much-needed hay provided to the area back to his family's farm from the supply hub.

Response to natural disasters

The Foundation worked closely with local agencies and AAEP members to support care for horses affected by wildfires and other natural disasters in California. In addition, the Foundation and Texas Equine Veterinary Association partnered with World Horse Welfare and local groups in Guatemala to supply support for hay and medical assistance for injured horses and those who, with their caretakers, were displaced by the Fuego Volcano eruption in June.

Student Scholarship Sponsors



LEADERSHIP

2019 OFFICERS



The 2019 officers were installed during the Dec. 4 President's Luncheon. From left: Dr. Lisa Metcalf, Dr. David Frisbie, Dr. Jeff Berk, Dr. Margo Macpherson and Dr. Scott Hay.

President

Jeffrey T. Berk, VMD, MRCVS

President-Elect

David D. Frisbie, DVM, Ph.D., DACVS, DACVSMR

Vice President

Scott A. Hay, DVM

Immediate Past President

Margo L. Macpherson, DVM, MS, DACT

Treasurer

Lisa Metcalf, DVM, MS, DACT

Executive Director

David L. Foley

2019 Board of Directors

(year in parentheses indicates expiration of term)

Leslie A. Easterwood, DVM (2019)

Tracy A. Turner, DVM, DACVS, DACVSMR (2019)

Duane E. Chappell, DVM (2020)

Foster Northrop, DVM (2020)

Deborah L. Spike-Pierce, DVM, MBA (2020)

Luke Bass, DVM, MS, DABVP (2021)

Mitchell K. Rode, DVM (2021)

Board Members Whose Terms of Service Concluded in 2018

Amy L. Grice, VMD

Daniel P. Keenan, DVM

FINANCIALS

2018 BALANCE SHEET

for the period ended 12/31/18

Current Assets

Cash in Bank	\$1,850,474.91
Accounts Receivable	413,606.95
Prepaid Expenses	89,079.77

Total Current Assets 2,353,161.63

Property, Plant & Equipment

Office Building	3,085,445.73
Furniture & Fixtures	347,314.38
Equipment	548,653.04

Total PPE 3,981,413.15
Less Accumulated Depreciation (900,506.12)

Net PPE 3,080,907.03

Investment Account 2,365,168.88

Other Assets - Deposits Future Conv 7,500.00

Total Assets \$7,806,737.54

Current Liabilities

Accounts Payable	\$1,295,029.85
Accrued Vacation	21,671.68
Employee FSA	2,926.53
AAEP Foundation Funds	760.00

Total Current Liabilities 1,320,388.06

Other Liabilities

Deferred Dues Revenue	960,263.99
Deferred Seminar Revenue	60,215.00
Other Deferred Revenue	73,585.00
Total Other Liabilities	1,094,063.99

Total Liabilities 2,414,452.05

Member Equity

Opening Balance Equity	5,561,666.82
Temp Restricted Assets	20,000.00
Net Income	(189,381.33)
Total Equity	5,392,285.49

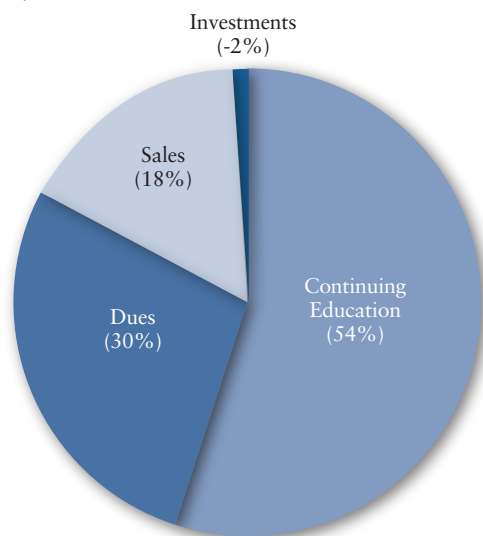
Total Liabilities and Equity \$7,806,737.54

2018 INCOME STATEMENT

Note: The 2018 Income Statement includes an unrealized loss on investments of approximately \$303,000. Excluding this loss, revenue from ongoing operations exceeded expenses by approximately \$110,000.

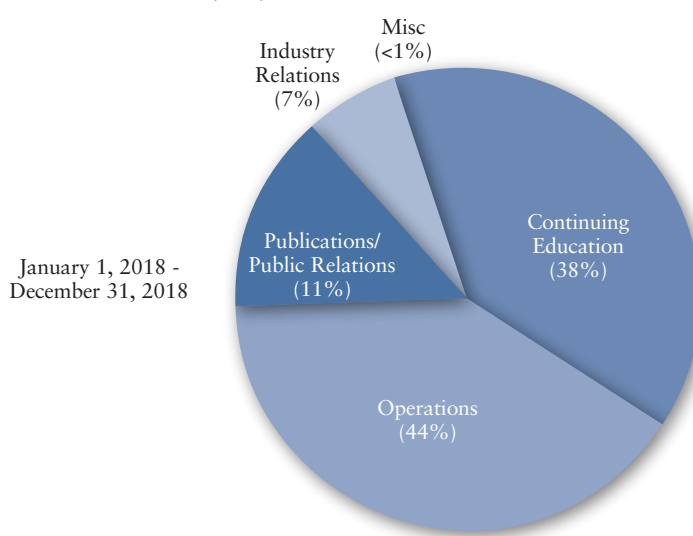
REVENUE

\$6,652,214.03



EXPENSES

\$6,841,595.36



January 1, 2018 -
December 31, 2018

LOOKING AHEAD

Continuing Education

Furthering the professional development of its members is a cornerstone of the AAEP's mission. The schedule of AAEP continuing education meetings in 2019 is:



360°
RESPIRATORY TRACT DISORDERS
July 11 - 13, 2019
College Station, Texas

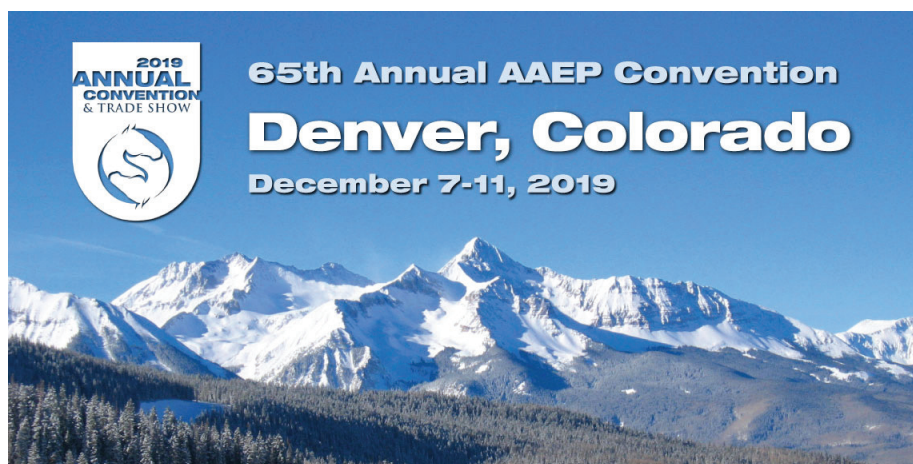
AAEP



SUMMER FOCUS
Conference & Labs
July 29 - 31, 2019
Fort Collins, Colorado
Featuring Two Tracks:

Ophthalmology Sports Medicine

AAEP



2019 ANNUAL CONVENTION & TRADE SHOW
65th Annual AAEP Convention
Denver, Colorado
December 7-11, 2019

360° Meeting Sponsors



FOCUS Conference & Labs Platinum Level Sponsors



For more information or to register, visit aaep.org/meetings.

